



Richard's Latest Forecast Report

(This Trade Forecast Report was originally published on Friday, June 14th.)

PREVIOUS TRADE IDEAS AND UPDATES

1) Gold – XAU/USD (Watchlist)



Gold is on the way to test the overhead resistance area between **1350.00 – 1365.00**.

A proper break above that zone will be needed to perhaps finally push prices towards the **1380 – 1400** levels.

We just need to be aware that the current run higher may be ending soon after 5 minor waves higher.

What happens next when price reaches overhead resistance, should give us clues as to how we can plan to trade Gold in the coming week.

2) EUR/CAD (Active)



Getting stuck in a trade that remains within a congestive phase is very frustrating, but we cannot control these sorts of things.

If price breaks below the most recent lows at **1.4987**, we will move our stop to break even.

3) MCD (Alerts set before we analyze MCD again)

4) USD/CHF (Waiting for setup)



Price is struggling to move higher and currently does not look like it will reach our sell zone anytime soon.

If price starts selling off again, then we might have to find an entry lower down. We will keep you updated.

Price Action & Income Alerts (Telegram channel)

- Warning Alert set at **1.0030** (USD/CHF Approaching Sell Zone)
- Await Entry Signal Confirmation (Entry Signal Confirmed! Sell USD/CHF)

5) AUD/NZD (Waiting for setup)



Price continues to look very corrective as it trades lower in a small channel.

We will have to wait and see what happens next, and here too, decide if we should enter at a lower level if price fails to move higher.

Price Action & Income Alerts (Telegram channel)

- Warning Alert set at **1.0780** (AUD/NZD Approaching Sell Zone)
- Awair Entry Signal Confirmation (Entry Signal Confirmed! Sell AUD/NZD)

6) CAD/JPY (*This Position is Now Active*)



Note: After receiving confirmation in our private Telegram channel yesterday evening, this setup is now active.

Members first received a warning alert, followed by an entry confirmation alert notifying them that it was time to buy CAD/JPY.

Price Action & Income Alerts (Telegram channel)

- Warning Alert set at **81.06** (CAD/JPY Approaching Buy Zone)
- Await Entry Signal Confirmation (Entry Signal Confirmed! Buy CAD/JPY)

TRADE ENTRY AND MANAGEMENT RECAP

1) Gold – XAU/USD (Watchlist)

2) EUR/CAD (Active)

Entry: 1.5080

Stop Loss: 1.5126

Target 1: *Buy Limit order at 1.4870*

Target 2: *Buy Limit order at 1.4740*

Risk Management: *(Trail to break even when price reaches 1.4987)*

3) MCD (Watchlist)

4) USD/CHF (Waiting for higher prices)

Entry Zone: 1.0040 – 1.0091 (await Telegram signals)

Stop Loss: 1.0172

Target 1: *Buy Limit order at 0.9850*

Target 2: *Buy Limit order at 0.9730*

5) AUD/NZD (Waiting for setup)

Entry: 1.0783 – 1.0902 (await Telegram signals)

Stop Loss: 1.1120

Target 1: *Buy Limit order at 1.0448*

Target 2: *Buy Limit order at 1.0100*

6) CAD/JPY (*This Position is Now Active*)

Entry: 80.90 – 81.03 (await Telegram signals)

Stop Loss: 80.47

Target 1: *Sell Limit order at 81.97*

Target 2: *Sell Limit order at 82.45*

CONCLUSION

CAD/JPY is trading slightly above our entry zone. Let's hope we get a confirmation alert soon!

(*Note, we received confirmation alerts in our private Telegram channel yesterday and this position is now active.)

EUR/CAD continues to trade sideways, but we've done a great job at tightening our stop loss, so we'll continue to monitor price action as the market plays out.

I'll be back on Monday with more updates for my Trade Forecast subscribers - and I'll be seeing YOU in just a few hours when today's training broadcast begins.

Don't forget, it's today (June 15th) at **1pm Eastern Time**.

To your trading success,



Richard K

Head Trader & Market Analyst
Price Action & Income

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