



Richard's Trading Day Checklist

3 things to consider when preparing for your trading day:

- Formulate an expectation of what a market could do on the day you want to trade.**

- Know your plan in advance when the market follows your expectation (*or when it doesn't*).**

- Execute your trading strategy accordingly when the market follows your plan (*or your backup plan if your expectation was wrong*).**

Extra notes:

Predicting what price movement may do in the future is *vastly* different from forming an opinion about what price should do.

The markets tend to reward those who have a plan and the patience to wait for the right moment when their plan comes together.

Opinions are often rigid ideas that traders struggle to change when the market doesn't follow their opinions.

Preparation and having a plan in place before you start trading is a **crucial** part of a successful trader's routine.

“if we don't have
a plan, we are
planning to fail.”

To your trading success,



Richard K

Head Trader & Market Analyst
Price Action & Income

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